



SARITOW SPINNING MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 10, 2009

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009

We have to inform you that the Board of Directors of **SARITOW SPINNING MILLS LIMITED** in their Meeting held on Saturday, October 10, 2009 at 11:30 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered Office of the Company, has passed over the dividend.

The Financial Results of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2009 (Rupees)	FOR THE YEAR ENDED JUNE 30 2008 (Rupees)
SALES-NET	472,046,241	450,273,742
COST OF SALES	431,535,194	388,404,191
GROSS PROFIT	40,511,047	61,869,551
OTHER OPERATING INCOME	415,963	576,930
	40,927,010	62,446,481
DISTRIBUTION COST	905,132	625,245
ADMINISTRATIVE EXPENSES	16,952,260	15,604,446
OTHER OPERATING EXPENSES	167,910	964,097
	18,025,302	17,193,788
RESULTS FROM OPERATING ACTIVITIES	22,901,708	45,252,693
FINANCE COST	(49,867,709)	(34,737,594)
(LOSS) / PROFIT BEFORE TAXATION	(26,966,001)	10,515,099
IMPUTED INCOME ON INTEREST FREE LOAN	-	29,763,312
	(26,966,001)	40,278,411
TAXATION	966,288	(23,824,064)
(LOSS) / PROFIT AFTER TAXATION	(25,999,713)	16,454,347
Earning per share - basic and diluted	(1.96)	1.24

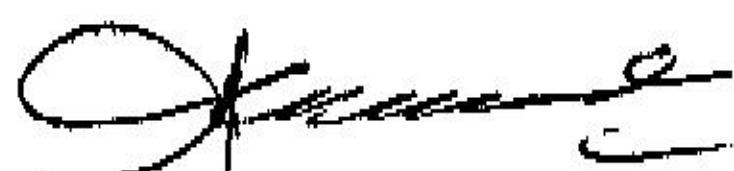
The Annual General Meeting of the Company will be held at 10:00 A.M. on Saturday, October 31, 2009 at 17-Aziz Avenue Canal Bank, Gulberg-V, Lahore the registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 31, 2009 to November 06, 2009 (both days inclusive).

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for **SARITOW SPINNING MILLS LIMITED**


Company Secretary