ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715015 E-mail: azamsaritow@saigols.com

October 31, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011.

We have to inform you that the Board of Directors of **SARITOW SPINNING MILLS LIMITED** in their Meeting held on Saturday, October 31, 2011 at 4:00 P.M.at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered office of the Company have approved the accounts for the year ended June 30, 2011 has passed over the dividend.

The Financial Results of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2011 (Rupees)	FOR THE YEAR ENDED JUNE 30 2010 (Rupees)
SALES-NET	982,272,796	716,580,537
COST OF SALES	866,854,902	587,251,045
GROSS PROFIT	115,417,894	129,329,492
SELLING @ DISTRIBUTION EXPENSES	1,449,861	1,106,924
ADMINISTRATIVE & GENERAL EXPENSES	23,696,048	19,732,033
	25,145,909	20,838,957
NET OTHER INCOME	334,428	313,027
OPERATING PROFIT	90,606,413	108,803,562
FINANCE COST	41,385,298	39,640,454
OTHER CHARGES	3,432,176	4,814,294
PROFIT/ (LOSS) BEFORE TAXATION	45,788,939	64,348,814
TAXTION	(24,052,463)	(16,201,883)
PROFIT/ (LOSS) AFTER TAXATION	21,736,476	48,146,931
Earning per share - basic and diluted	1.64	3.63

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for **SARITOW SPINNING MILLS LIMITED**

Company Secretary