ATT: M. GHUFRAN

ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,Karachi

October 10, 2012

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2012

We have to inform you that the Board of Directors of **SARITOW SPINNING MILLS LIMITED** in their Meeting held on Wednesday, October 10, 2012 at 4:00 P.M.at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered office of the Company have approved the accounts for the year ended June 30, 2012 has passed over the dividend.

The Financial Results of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2012 (Rupees)	FOR THE YEAR ENDED JUNE 30 2011 (Rupees)
TURNOVER-NET	2,010,918,031	2,038,316,922
COST OF SALES	1,795,771,458	1,801,542,531
GROSS PROFIT	215,146,573	236,774,391
SELLING AND DISTRIBUTION EXPENSES	5,001,155	3,159,846
ADMINISTRATIVE & GENERAL EXPENSES	50,164,067	49,703,594
	55,165,222	52,863,440
OTHER OPERATING INCOME	1,150,957	336,869
OPERATING PROFIT	161,132,308	184,247,820
FINANCE COST	70,182,498	79,048,209
OTHER CHARGES	6,341,961	7,306,599
	76,524,459	86,354,808
GAIN ON BUSINESS COMBINATION	-	30,104,117
NOTIONAL INTEREST INCOME	115,197,079	-
	115,197,079	30,104,117
PROFIT BEFORE TAXATION	199,804,928	127,997,129
TAXTION	30,949,944	40,646,771
PROFIT AFTER TAXATION	168,854,984	87,350,358
Earning per share - basic and diluted	5.66	6.58

We will be sending you 100 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED

Company Secretary