

ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan). Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.
Fax No. 111-573-329

Sub : Financial Results for the 3rd Quarter Ended March 31, 2018 (Un-Audited)

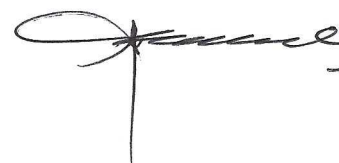
Dear Sir,

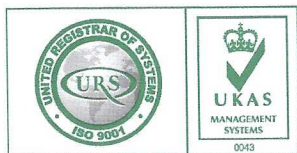
The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held at 03:00 P.M. Today at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (The Registered office of the Company) have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2018.

- | | | |
|-------|------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | NIL |

The financial results of the Company for the 3rd quarter ended March 31, 2018 are as under :

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CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2018.

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales - Net	2,182,562,073	2,191,260,964	753,189,639	698,070,981
Cost of Sales	(2,060,157,264)	(2,078,735,874)	(691,527,799)	(657,928,758)
Gross Profit	122,404,809	112,525,090	61,661,840	40,142,223
Selling and distribution expenses	(4,867,747)	(4,963,071)	(3,181,841)	(1,890,570)
Administrative and general expenses	(32,708,909)	(35,337,396)	(10,172,950)	(11,737,735)
	(37,576,656)	(40,300,467)	(13,354,791)	(13,628,305)
	84,828,153	72,224,623	48,307,049	26,513,918
Other Operating Expenses	-	-	-	-
Operating Profit/(loss)	84,828,153	72,224,623	48,307,049	26,513,918
Finance Cost	(56,441,418)	(53,448,756)	(20,152,302)	(19,987,807)
Profit/(Loss) before taxation	28,386,735	18,775,867	28,154,747	6,526,111
Provision for taxation	(27,282,025)	-	(9,414,870)	-
Profit/(Loss) after taxation	1,104,710	18,775,867	18,739,877	6,526,111
Earnings/(loss) per share - basic and diluted	0.04	0.63	0.63	0.22

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED

Company Secretary



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