



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

April 30, 2014

The Managing Director
Karachi Stock Exchange Limited
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2014

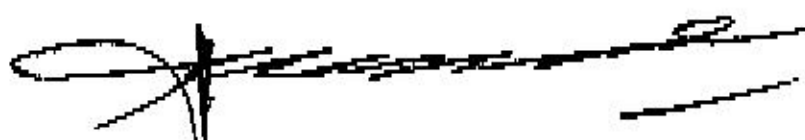
The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M. on Wednesday April 30, 2014 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2014.

	Nine Months Ended		Quarter Ended	
	MARCH 31, 2014 (Un-Audited)	MARCH 31, 2013 (Un-Audited)	MARCH 31, 2014 (Un-Audited)	MARCH 31, 2013 (Un-Audited)
	Rupees		Rupees	
Sales- Net	1,897,612,737	1,601,458,263	616,025,326	486,410,372
Cost Of Sales	1,681,542,690	1,378,325,595	561,706,065	425,113,902
Gross Profit	216,070,047	223,132,668	54,319,261	61,296,470
Distribution Cost	4,073,597	2,711,566	2,261,722	779,300
Administrative Expenses	36,389,072	38,001,801	10,923,652	12,677,548
Other Operating Expenses	8,254,656	9,660,194	1,319,114	2,536,844
	48,717,325	50,373,561	14,504,488	15,993,692
	167,352,722	172,759,107	39,814,773	45,302,778
Other Income	344,898	525,390	-	150,000
Operating Profit	167,697,620	173,284,497	39,814,773	45,452,778
Finance Cost	58,028,613	44,941,913	22,289,393	18,872,351
Notional Interest Expense	19,377,780	16,861,974	6,459,260	5,620,658
	77,406,393	61,803,887	28,748,653	24,493,009
Profit Before Taxation	90,291,227	111,480,610	11,066,120	20,959,769
Taxation	(21,769,363)	(16,508,973)	(6,160,252)	(5,358,497)
Profit After Taxation	68,521,864	94,971,637	4,905,868	15,601,272
Earnings Per Share - Basic and diluted	2.30	3.18	0.16	0.52

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED


Secretary