



S.S OIL MILLS LIMITED

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ANNOUNCEMENT

October 09, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2008

We have to confirm you that the Board of Directors of our Company in their meeting held at 11:00 A.M on Thursday 09, 2008 at 31-D New Muslim Town Lahore, recommended the following:

(i) No CASH DIVIDEND, (ii) No BONUS SHARE, (iii) No RIGHT SHARE.

The financial results of the Company are as follows:

	For the Year Ended 30-06-2008 Rs.	For the Year Ended 30-06-07 Rs.
Sales - Net	1,407,305,960	927,585,452
Less: Cost of Goods Sold	1,319,539,763	860,739,820
Gross Profit	87,766,197	66,845,632
Administrative and General Expenses	11,652,723	7,136,843
Selling and Distribution Expenses	14,140,405	8,013,150
	25,793,128	15,149,993
Operating profit for the period	61,973,069	51,695,639
Other Income	62,750	78,315
	62,035,819	51,773,954
Financial Charges	41,478,897	35,942,321
Other Expenses	1,423,948	778,459
Net Profit / (Loss) Before Taxation	19,132,974	15,053,174
Less:-		
Current Taxation	7,036,530	4,637,927
Deferred Taxation	(737,053)	(583,810)
Net profit After Taxation	12,833,497	10,999,057
Accumulated Profit Brought Forward	136,741,563	122,893,129
Transferred from Surplus on Revaluation of Fixed Assets-current	1,780,860	2,849,377
Accumulated Profit Carried Forward	151,355,920	136,741,563
Earning per Share (Rs. / Share)	2.27	1.94

We will be sending you 300 copies of the printed accounts for distribution amongst the members of Exchange.

Thanking you,

Yours faithfully

SYED JALIL-U-REHMAN BOKHARI
COMPANY SECRETARY.