



S.S OIL MILLS LIMITED

HEAD OFFICE:

2-Tipu Block, New Garden Town,
Lahore-Pakistan.
Tel: PBX (042) 35831981, 35831991
Fax: 92-42-35831982
E-mail: it@ssgroup.pk

FACTORY:

27-W.B.Luddan Road,
Vehari-Pakistan.
TEL: 067-3028479
E-mail: gm.ssoil@ssgroup.pk

BALANCE SHEET AS AT JUNE 30, 2017

EQUITY & LIABILITIES

Authorized

7,000,000 Ordinary Shares of Rs. 10/= each

June ' 2017
Rupees

70,000,000

June ' 2016
Rupees

70,000,000

Issued Subscribed and Paid up

56,584,000

56,584,000

Accumulated Profit

427,329,428
483,913,428

386,249,579
442,833,579

SURPLUS ON REVALUATION OF FIXED ASSETS NET OF DEFERRED TAX

201,468,803

217,903,873

DEFERRED LIABILITIES

94,854,753

114,368,351

CURRENT LIABILITIES

1,070,407,139

727,933,016

Loan from Directors and Associates

20,837,014

20,837,014

Short Term Running Finance- Secured

984,178,142

636,357,855

Creditors, Accrued & Other Liabilities

54,096,466

60,067,382

Mark up Accrued

11,295,517

10,670,764

CONTINGENCIES AND COMMITMENTS

1,850,644,123

1,503,038,818

PROPERTY AND ASSETS

June ' 2017
Rupees

June ' 2016
Rupees

NON - CURRENT ASSETS

FIXED ASSETS - TANGIBLE

Operating fixed assets

462,590,748

470,990,407

CAPITAL WORK IN PROGRESS

-

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LONG TERM DEPOSITS

3,343,650

3,343,650

CURRENT ASSETS

1,384,709,725

1,028,704,760

Stores, Spares & Loose Tools

29,309,065

25,067,775

Stock In Trade

844,120,682

645,873,075

Trade debtors

347,299,172

204,178,549

Advances, Deposits, Prepayments and Other Receivables

142,745,143

131,562,468

Cash & Bank Balances

21,235,663

22,022,894

1,850,644,123

1,503,038,818

Chief Executive

Director



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**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	June ' 2017 Rupees	June ' 2016 Rupees
Sales	2,674,122,680	1,421,340,266
Cost Of Goods Sold	<u>2,543,101,055</u>	<u>1,319,820,100</u>
Gross Profit	131,021,625	101,520,166
Operating Expenses		
Administrative and General Expenses	<u>24,839,741</u>	<u>19,195,574</u>
Selling and distribution Costs	<u>14,247,087</u>	<u>11,808,727</u>
	<u>39,086,828</u>	<u>31,004,301</u>
Operating Profit	91,934,797	70,515,865
Other Income	<u>403,539</u>	<u>1,751,411</u>
	<u>92,338,336</u>	<u>72,267,276</u>
Financial Costs	51,420,549	55,340,181
Other Expenses	<u>2,823,327</u>	<u>1,167,970</u>
Profit Before Taxation	<u>38,094,460</u>	<u>15,759,125</u>
Taxation	<u>17,312,962</u>	<u>5,222,482</u>
Profit After Taxation	<u>20,781,498</u>	<u>10,536,643</u>
Earning per Share-Basic and Diluted	<u>3.67</u>	<u>1.86</u>

Chief Executive**Director**