



# S.S OIL MILLS LIMITED

**HEAD OFFICE:**  
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## CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2017

| CAPITAL & LIABILITIES                                 | Dec ' 2017<br>Rupees | June ' 2017<br>Rupees |
|-------------------------------------------------------|----------------------|-----------------------|
| <b>Authorized</b>                                     |                      |                       |
| 7,000,000 Ordinary Shares of Rs. 10/= each            | 70,000,000           | 70,000,000            |
| <b>Issued Subscribed and Paid up</b>                  | 56,584,000           | 56,584,000            |
| <b>Accumulated Profit</b>                             | 440,968,251          | 427,329,428           |
|                                                       | 497,552,251          | 483,913,428           |
| <b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>         | 193,851,980          | 201,468,803           |
| <b>DEFERRED LIABILITIES</b>                           | 97,710,083           | 94,854,753            |
| <b>CURRENT LIABILITIES</b>                            | 1,300,114,180        | 1,070,407,139         |
| Loan from Directors and Associates                    | 20,837,014           | 20,837,014            |
| Short Term Finance- Secured                           | 1,191,297,250        | 984,178,142           |
| Creditors, Accrued & Other Liabilities                | 51,662,323           | 54,096,466            |
| Mark up Accrued                                       | 13,862,111           | 11,295,517            |
| Provision for Taxation                                | 22,455,482           | -                     |
| <b>CONTINGENCIES AND COMMITMENTS</b>                  | -                    | -                     |
|                                                       | 2,089,228,494        | 1,850,644,123         |
| <b>PROPERTY AND ASSETS</b>                            |                      |                       |
| <b>FIXED ASSETS - TANGIBLE</b>                        |                      |                       |
| Operating fixed assets                                | 443,519,785          | 462,590,748           |
| <b>CAPITAL WORK IN PROGRESS</b>                       | 559,898              | -                     |
| <b>LONG TERM DEPOSITS AND</b>                         | 3,343,650            | 3,343,650             |
| <b>CURRENT ASSETS</b>                                 | 1,641,805,162        | 1,384,709,725         |
| Stores, Spares & Loose Tools                          | 32,236,590           | 29,309,065            |
| Stock In Trade                                        | 914,971,427          | 844,120,682           |
| Trade debtors                                         | 518,749,157          | 347,299,172           |
| Advances, Deposits, Prepayments and Other Receivables | 160,147,892          | 142,745,143           |
| Cash & Bank Balances                                  | 15,700,096           | 21,235,663            |
|                                                       | 2,089,228,494        | 1,850,644,123         |

Chief Executive

Director

CFO



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**CONDENSED INTERIM PROFIT & LOSS ACCOUNT/  
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2017**

|                                     | 6-Months Ended<br>Dec ' 2017<br>Rupees | 6-Months Ended<br>Dec ' 2016<br>Rupees | 3-Months Ended<br>Dec ' 2017<br>Rupees | 3-Months Ended<br>Dec ' 2016<br>Rupees |
|-------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| Sales                               | 1,796,438,556                          | 1,201,083,235                          | 859,280,003                            | 601,161,575                            |
| Cost Of Goods Sold                  | 1,701,348,562                          | 1,139,867,954                          | 812,403,368                            | 563,221,350                            |
| Gross Profit                        | 95,089,994                             | 61,215,281                             | 46,876,635                             | 37,940,225                             |
| Operating Expenses                  |                                        |                                        |                                        |                                        |
| Administrative and General Expenses | 13,166,979                             | 11,426,975                             | 6,647,357                              | 5,805,633                              |
| Selling and distribution Costs      | 2,577,550                              | 7,258,725                              | 927,550                                | 3,150,000                              |
|                                     | 15,744,529                             | 18,685,700                             | 7,574,907                              | 8,955,633                              |
| Operating Profit                    | 79,345,465                             | 42,529,580                             | 39,301,728                             | 28,984,591                             |
| Other Income                        | 223,079                                | 210,982                                | 34,231                                 | 52,363                                 |
|                                     | 79,568,544                             | 42,740,562                             | 39,335,960                             | 29,036,954                             |
| Financial Costs                     | 39,748,133                             | 26,644,579                             | 20,844,115                             | 13,184,644                             |
| Profit Before Taxation              | 39,820,412                             | 16,095,983                             | 18,491,845                             | 15,852,310                             |
| Taxation                            | 25,310,812                             | 11,716,785                             | 13,943,097                             | 8,079,357                              |
| Current                             | 22,455,482                             | 12,010,832                             | 10,741,000                             | 6,011,615                              |
| Deferred                            | 2,855,330                              | (294,047)                              | 3,202,097                              | 2,067,742                              |
| Profit After Taxation               | 14,509,600                             | 4,379,198                              | 4,548,748                              | 7,772,953                              |
| Earning per Share                   | 2.56                                   | 0.77                                   | 0.80                                   | 1.37                                   |

Chief Executive

Director

CFO