

S.S OIL MILLS LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2018

CAPITAL & LIABILITIES	Sep ' 2018 Rupees	June ' 2018 Rupees
Authorized 7,000,000 Ordinary Shares of Rs. 10/= each	<u>70,000,000</u>	<u>70,000,000</u>
Issued Subscribed and Paid up	<u>56,584,000</u>	<u>56,584,000</u>
Accumulated Profit	<u>458,050,476</u> <u>514,634,476</u>	<u>454,104,687</u> <u>510,688,687</u>
SURPLUS ON REVALUATION OF FIXED ASSETS	184,180,329	186,586,037
LONG TERM LOAN	14,153,500	14,769,000
DEFERRED LIABILITIES	63,900,903	64,071,660
CURRENT LIABILITIES	1,159,943,934	882,182,269
Current Portion of Long Term Loan	<u>1,846,500</u>	<u>1,231,000</u>
Loan from Directors and Associates	<u>20,837,014</u>	<u>20,837,014</u>
Short Term Running Finance- Secured	<u>1,057,529,527</u>	<u>801,942,722</u>
Creditors, Accrued & Other Liabilities	<u>35,831,960</u>	<u>42,881,339</u>
Mark up Accrued	<u>35,272,726</u>	<u>14,278,515</u>
Unpaid dividend	<u>1,011,679</u>	<u>1,011,679</u>
Provision for Taxation	<u>7,614,528</u>	<u>-</u>
CONTINGENCIES AND COMMITMENTS	<u>-</u>	<u>-</u>
	<u>1,936,813,142</u>	<u>1,658,297,653</u>
PROPERTY AND ASSETS	Sep ' 2018 Rupees	June ' 2018 Rupees
FIXED ASSETS - TANGIBLE		
Operating fixed assets	445,925,231	455,418,493
LONG TERM DEPOSITS AND	3,343,650	3,343,650
CURRENT ASSETS	1,487,544,262	1,199,535,510
Stores, Spares & Loose Tools	<u>42,748,170</u>	<u>37,029,670</u>
Stock In Trade	<u>786,820,938</u>	<u>554,320,140</u>
Trade debtors	<u>538,380,190</u>	<u>555,743,278</u>
Advances, Deposits, Prepayments and Other Receivables	<u>112,417,967</u>	<u>42,656,232</u>
Cash & Bank Balances	<u>7,176,997</u>	<u>9,786,190</u>
	<u>1,936,813,142</u>	<u>1,658,297,653</u>

Chief Executive

Director

CFO

S.S OIL MILLS LIMITED

STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

	3-Months Ended Sep ' 2018 Rupees	3-Months Ended Sep ' 2017 Rupees
Sales	609,162,223	937,158,553
Cost Of Goods Sold	563,345,034	888,945,194
Gross Profit	45,817,189	48,213,359
Operating Expenses		
Administrative and General Expenses	6,781,506	6,519,622
Selling and distribution Costs	364,286	1,650,000
	7,145,792	8,169,622
Operating Profit	38,671,396	40,043,737
Other Income	205,204	188,848
	38,876,600	40,232,585
Financial Charges	29,892,749	18,904,018
Profit Before Taxation	8,983,851	21,328,566
Taxation	(7,443,771)	(11,367,715)
Current	(7,614,528)	(11,714,482)
Deferred	170,757	346,767
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Profit After Taxation	1,540,081	9,960,851
Earning per Share	0.27	1.76

Chief Executive

Director

CFO