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Ref. No.: AC/026 /2009

February 23, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi — By Fax: 111 573 329

The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore — By Fax: 042-111 441 441

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad — By Fax: 051-2275044

Financial Results for the Half Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, February 23, 2009 at 11:30 a.m. at House of Habib 2nd Floor, Siddiquesons Tower, Shahrah-e-Faisal, Karachi have not recommended any interim dividend, Bonus shares, right shares and any other entitlement for the half year ended December 31, 2008. The financial results of the Company are as follows:

	Half year Ended		Quarter Ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	(Rupees in '000)			
Turnover-net	**1,207,101**	939,710	**631,736**	488,059
Cost of sales	**887,315**	714,240	**466,785**	361,847
Gross profit	**319,786**	225,470	**164,951**	126,212
Distribution costs	**173,375**	119,781	**93,213**	60,889
Administrative expenses	**27,586**	18,457	**14,560**	9,046
	200,961	138,238	**107,773**	69,935
Other operating income	**1,208**	499	**867**	271
	120,033	87,731	**58,045**	56,548
Finance costs	**58,227**	31,508	**38,539**	17,736
Other charges	**4,264**	3,879	**1,345**	2,677
	62,491	35,387	**39,884**	20,413
Profit before taxation	**57,542**	52,344	**18,161**	36,135
Taxation				
- Current	**369**	8,741	**(39)**	4,284
- Prior	**3,865**	(837)	**3,865**	(837)
- Deferred	**18,317**	9,191	**4,946**	8,002
	22,551	17,095	**8,772**	11,449
Profit after taxation	**34,991**	35,249 (Restated)	**9,389**	24,686 (Restated)
Basic and diluted earnings per share (Rs.)	**0.56**	0.81	**0.15**	0.57

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