Ref. No.: AC/ 062 /2009

April 22, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi

The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

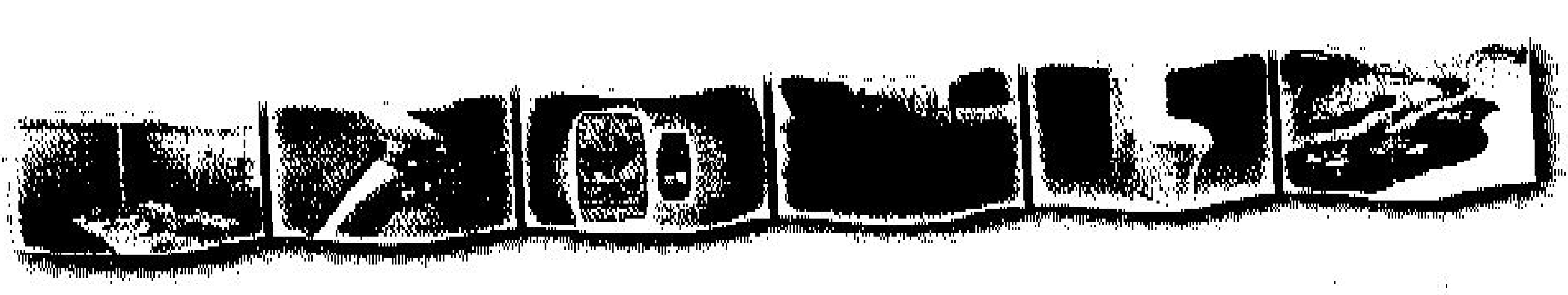
By Fax
111573329
042-111441441
051-2275044

Dear Sir,

Approval of Financial Results for the Nine Months Period ended March 31, 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 22, 2009 at 4:30 p.m. at House of Habib 2nd Floor, Siddiquesons Tower, Shahrah-e-Faisal, Karachi have not recommended any interim dividend, Bonus shares, and any other entitlement for nine months period ended March 31, 2009. The financial results of the Company are as follows:

	Nine Months Period ended		Third Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in '000)			
Turnover-net	2,004,472	1,463,903	797,371	524,193
Cost of sales	1,481,104	1,093,182	593,789	378,942
Gross profit	523,368	370,721	203,582	145,251
Distribution cost	271,482	189,545	98,107	69,764
Administrative expenses	43,655	28,396	16,069	9,939
	315,137	217,941	114,176	79,703
Other income	1,973	709	765	210
	210,204	153,489	90,171	65,758
Finance cost	151,524	48,677	93,297	17,169
Other charges	4,049	7,232	(215)	3,353
	155,573	55,909	93,082	20,522
Profit before taxation	54,631	97,580	(2,911)	45,236
Taxation				
- Current	369	22,292	--	13,551
- Prior	3,865	(837)	--	--
- Deferred	19,121	12,118	804	2,927
	23,355	33,573	804	16,478
Profit after taxation	31,276	64,007 (Restated due to right & Bonus Issue)	(3,715)	28,758 (Restated due to right & Bonus Issue)
Basic and Diluted earning Per share (Rs.)	0.48	1.48	(0.09)	0.66



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