



Ref. No.: AC/ 320 /2010

September 23, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi
The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore
The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax: 111 573 329

By Fax: 042-111 441 441

By Fax: 051-2275044

Financial Results for the Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, September 23, 2010 at 10:00 a.m. at House of Habib 2nd Floor, Siddiquesons Tower, Shahr-e-Faisal, Karachi, recommended the following:

Cash Dividend : NIL
Bonus Shares : NIL
Right Shares : NIL
Any other entitlement : NIL

The financial results of the Company are as follows:

	2010	2009
	(Rupees in '000)	
Turnover – net	4,061,423	2,853,257
Cost of sales	(3,002,044)	(2,068,445)
Gross profit	1,059,379	784,812
Distribution costs	(559,697)	(383,930)
Administrative expenses	(57,718)	(56,794)
	(617,415)	(440,724)
Other operating income	3,920	2,367
Operating profit	445,884	346,455
Finance costs	(495,362)	(266,836)
Other charges	(1,905)	(6,071)
	(497,267)	(272,907)
(Loss) / profit before taxation	(51,383)	73,548
Taxation	1,773	(25,801)
(Loss) / Profit after taxation	(49,610)	47,747
	Rupee	Rupee
Basic and diluted (loss) / earning per share	(0.69)	0.71

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