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February 14, 2011

Karachi Stock Exchange (Guarantee) Limited, Karachi	Fax No. 111573329
Lahore Stock Exchange (Guarantee) Limited, Lahore	Fax No. 042-111441441
Islamabad Stock Exchange (Guarantee) Limited, Islamabad	Fax No. 051-111573429
Securities & Exchange Commission of Pakistan, Islamabad	Fax No. 051-9204915
Securities & Exchange Commission of Pakistan, Karachi	Fax No. 99213278
State Bank of Pakistan, Karachi	
Noble Computer Services (Pvt.) Ltd.	Fax No. 34325442
Central Depository Company of Pakistan	Fax No. 34326016

DECLARATION OF 100% RIGHT SHARES AT A SUBSCRIPTION PRICE OF RS. 6/- PER SHARE INCLUDING PREMIUM OF RS. 1/- PER SHARE

Dear Sir,

We have to inform you that the Board of Directors of Shabbir Tiles and Ceramics Limited in their meeting held on Monday, February 14, 2011 at 11:00 a.m. have approved 100% right shares at a subscription price of Rs. 6/- per share which includes premium of Re. 1/- per share.

To provide adequate cushion to issue right shares, the directors have approved to increase the authorized capital of the Company from Rs. 600 million divided into 120 million ordinary shares of Rs. 5/- per share to Rs. 1.2 billion divided into 240 million ordinary shares of Rs. 5/- per share subject to approval from the shareholders in an Extra Ordinary General Meeting to be held on 12th March 2011 at 4:00 p.m. at Karachi.

The computation of Free Reserves per share as certified by Company Auditors is enclosed.

BOOK CLOSURE

The share transfer book of the Company will remain closed from 22nd March 2011 to 28th March 2011 both days inclusive to determine entitlement to the right shares.

Thanking you.

Yours faithfully,

AZIZ AHMED
Company Secretary

Encl.: As above

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Fax: +(9221) 35015545 E-mail: info@stile.com.pk