

**SHABBIR TILES AND CERAMICS LIMITED**

15th Milestone, National Highway, Landhi, Karachi-75120

Phone: (021) 35015024-25/35014044-45

Fax: (021) 35015545 / E-mail: info@stile.com.pk

URL: <http://www.stile.com.pk>**TO ALL MEMBERS OF THE COMPANY****STATEMENT UNDER SECTION 218(2)
OF THE COMPANIES ORDINANCE, 1984**

In pursuance of Section 218(2) of the Companies Ordinance, 1984, we hereby inform you that the Board of Directors of the Company in its meeting held on April 25, 2011 has revised the monthly remuneration of Chief Executive Officer, Mr. Alireza M. Alladin from Rs. 625,000/- to Rs. 721,875/- w.e.f. April 1, 2011. He will also be entitled to perquisites and other entitlements including Company maintained car, Provident fund and Club subscription arising under his contract of employment and service rules of the Company.

By order of the Board

AZIZ AHMED

Company Secretary

Karachi: April 25, 2011.