



Ref. No.: Fin/ 162 /2011

June 17, 2011

Mr. Muhammad Ghufran
Deputy General Manager
The Karachi Stock Exchange (Guarantee) limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

COLLECTION OF SUBSCRIPTION MONEY AGAINST ISSUE OF
100% RIGHT SHARES OF SHABBIR TILES AND CERAMICS LIMITED

Dear Sir,

This refers to your letter No. KSE/C-452-1036 dated February 14, 2011 we are pleased to inform you that the Company has received Rs.367,084,200/- (Rupees Three hundred sixty seven million eighty four thousand two hundred only) being subscription money against total of Rs.432,767,586/- (Rupees Four hundred thirty two million seven hundred sixty seven thousand five hundred eighty six only) which is less by Rs. 65,683,386/- (Rupees Sixty five million six hundred eighty three thousand three hundred eighty six only).

The unsubscribed right shares will be allotted and issued U/S 86(7) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,

Aziz Ahmed
AZIZ AHMED
Company Secretary