Ref. No.: Fin/ 090 /2012

REVISED

April 26, 2012

Mr. Muhammad Ghufran
Deputy Chief Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Financial results for the nine months period and quarter ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 26, 2012 at 4:00 p.m. at House of Habib 2nd Floor, Siddiquesons Tower, Shahrah-e-Faisal, Karachi have recommended the following:

Cash Dividend	:	NIL	Bonus Shares	:	NIL
Right Shares	:	NIL	Any other entitlement	:	NIL

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	March 31, 2012	March 31, 2011	**March 31, 2012**	March 31, 2011
	(Rupees in `000)			
Turnover – net	**3,393,701**	3,232,345	**1,070,462**	1,161,573
Cost of sales	**(2,453,296)**	(2,419,368)	**(788,319)**	(870,242)
Gross profit	**940,405**	812,977	**282,143**	291,331
Distribution costs	**(492,893)**	(415,051)	**(156,627)**	(123,385)
Administrative expenses	**(52,119)**	(59,055)	**(15,649)**	(22,273)
	(545,012)	(474,106)	**(172,276)**	(145,658)
Other operating income	**7,341**	2,585	**3,221**	700
Operating profit	**402,734**	341,456	**113,088**	146,373
Finance costs	**(288,637)**	(342,670)	**(90,796)**	(117,472)
Other Charges	**(12,900)**	(3,700)	**(3,126)**	(876)
Profit / (loss) before taxation	**101,197**	(4,914)	**19,166**	(28,025)
Taxation				
- Current	**(32,295)**	(32,169)	**(9,044)**	(11,686)
- Deferred	**(33,914)**	16,424	**(10,018)**	(9,454)
	(66,209)	15,745)	**(19,062)**	(21,140)
Profit / (loss) after taxation	**34,988**	(20,659)	**104**	(6,885)
	(Rupees)			
Earnings / (loss) per share – basic and diluted	**0.24**	(0.25)	**0.00**	(0.08)