



Ref. No.: Fin/239/2013

October 22, 2013

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi
The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore
The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

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Financial Results for the Quarter Ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 22, 2013 at 11:30 a.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company are as follows:

	July to September	
	2013	2012
	(Rupees in '000)	
Turnover – net	1,175,851	1,195,651
Cost of sales	(938,323)	(893,669)
Gross profit	237,528	301,982
Distribution costs	(168,777)	(153,605)
Administrative expenses	(26,652)	(22,379)
	(195,429)	(175,984)
Other income	96	896
Operating profit	42,195	126,894
Finance costs	(55,079)	(86,253)
Other Charges	(1,875)	(4,550)
(Loss) / Profit before taxation	(14,759)	36,091
Taxation		
- Current	(11,602)	(6,320)
- Deferred	16,620	(6,450)
	5,018	(12,770)
(Loss) / Profit after taxation	(9,741)	23,321
	(Rupees)	
(Loss) / Earnings per share – basic and diluted	(0.07)	0.16

We will be sending requisite copies of published unaudited accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

Aziz Ahmad
(AZIZ AHMAD)
Company Secretary

**SHABBIR TILES &
CERAMICS LTD.**

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