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Ref. No.: Fin/ 645 /2014

February 27, 2014

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
I. I. Chundrigar Road
Karachi

Financial Results for the Half Year Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 27, 2014 at 10:00 a.m. at House of Habib Building, 2nd Floor, Siddiqueson Tower, Shahrah-e-Faisal, Karachi, recommended the following:

Cash Dividend	:	NIL	Bonus Shares	:	NIL
Right Shares	:	NIL	Any other entitlement	:	NIL

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	(Rupees in '000)			
Turnover – net	2,327,799	2,361,453	1,151,948	1,165,802
Cost of sales	(1,834,306)	(1,779,572)	(895,983)	(885,903)
Gross profit	493,493	581,881	255,965	279,899
Distribution costs	(342,778)	(309,162)	(174,001)	(155,557)
Administrative expenses	(58,025)	(46,533)	(31,373)	(24,154)
	(400,803)	(355,695)	(205,374)	(179,711)
Other operating income	337	1,133	241	237
Operating profit	93,027	227,319	50,832	100,425
Finance costs	(112,486)	(168,332)	(57,407)	(82,079)
Other charges	(3,750)	(7,841)	(1,875)	(3,291)
(Loss) / profit before taxation	(23,209)	51,146	(8,450)	15,055
Taxation				
- Current	(22,922)	(12,461)	(11,320)	(6,141)
- Deferred	(10,275)	(6,272)	(26,895)	178
	(33,197)	(18,733)	(38,215)	(5,963)
(Loss) / profit after taxation	(56,406)	32,413	(46,665)	9,092
	(Rupees)			
	(Restated)		(Restated)	
(Loss) / earnings per share – basic and Diluted	(0.37)	0.21	(0.31)	0.06

We will be sending requisite copies of published unaudited accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

Aziz Ahmed
(AZIZ AHMED)
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 27/2/14

Received at: 11:10 Initial: [Signature]

Approved by: 11:11 [Signature]

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