



NO.ACCTTS/16

24th February, 2015

1. The General Manager
Karachi Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

FAX NO. 111-573-329

2. The General Manager
Lahore Stock Exchange Limited.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

FAX NO. (042) 3636-8485

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2014

Dear Sir,

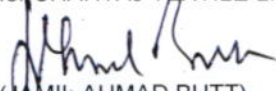
We have to inform you that the Board of Directors of our Company in their meeting held today the 24th February, 2015 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Six months period ended		Quarter ended	
	December 31, 2014 Rupees	December 31, 2013 Rupees	December 31, 2014 Rupees	December 31, 2013 Rupees
Sales - net	1,741,220,827	2,113,257,827	879,294,799	1,061,555,613
Cost of goods sold	(1,610,840,052)	(1,951,483,943)	(808,011,713)	(974,859,782)
Gross profit	130,380,775	161,773,884	71,283,086	86,695,831
Other income	2,962,960	8,290,064	1,887,801	3,714,704
	133,343,735	170,063,948	73,170,887	90,410,535
Distribution cost	(34,950,269)	(35,541,915)	(17,838,255)	(19,405,333)
Administrative expenses	(41,750,022)	(35,152,410)	(20,256,600)	(19,470,704)
Other operating expenses	(1,967,193)	(5,141,723)	(1,440,821)	(2,784,138)
Finance cost	(28,133,407)	(24,851,903)	(14,194,583)	(11,184,685)
	(106,800,891)	(100,687,951)	(53,730,259)	(52,844,860)
Profit before taxation	26,542,844	69,375,997	19,440,628	37,565,675
Taxation	(18,657,930)	(24,192,689)	(16,314,199)	(13,377,180)
Profit after taxation	7,884,914	45,183,308	3,126,429	24,188,495
Other comprehensive income				
Items that will not be reclassified subsequently through profit and loss account				
Remeasurement of defined benefit liability	-	(2,656,745)	-	(2,656,745)
Recognition of deferred tax	-	334,471	-	334,471
Total other comprehensive Income - net of tax	-	(2,322,274)	-	(2,322,274)
Total Comprehensive income for the period	7,884,914	42,861,034	3,126,429	21,866,221
Earnings per share - Basic and diluted	0.82	4.68	0.32	2.50

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)

Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhair Pheru.

Tel: (92-49) 4540429-32, 4540133, Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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