



NO.ACCTTS/16

27th April, 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTHS PERIOD ENDED ON 31ST MARCH, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Thursday the 27th April, 2017 at 03.30 P.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,677,003,213	2,373,009,003	950,269,201	880,856,038
Cost of goods sold	(2,417,689,863)	(2,159,587,970)	(848,833,218)	(782,926,833)
Gross profit	259,313,350	213,421,033	101,435,983	97,929,205
Distribution cost	(50,568,109)	(44,024,152)	(17,950,268)	(14,736,156)
Administrative expenses	(59,935,368)	(57,968,623)	(19,953,821)	(19,652,250)
Other operating expenses	(8,427,193)	(5,366,635)	(3,357,761)	(3,568,621)
Finance cost	(29,570,092)	(35,021,618)	(9,945,904)	(11,611,158)
	(148,500,762)	(142,381,028)	(51,207,754)	(49,568,185)
Other income/(loss)	2,115,417	1,370,688	(4,449,195)	1,060,952
Profit before taxation	112,928,005	72,410,693	45,779,034	49,421,972
Taxation	(18,271,319)	(13,066,072)	1,283,367	(8,570,242)
Profit after taxation	94,656,686	59,344,621	47,062,401	40,851,730
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	94,656,686	59,344,621	47,062,401	40,851,730
Earnings per share - basic and diluted	9.80	6.14	4.87	4.23

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540429-32, 4540133, Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

E-mail: sales@shahtaj.com Website: www.shahtaj.com