



NO.ACCTTS/16

27th September, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 27th September, 2017 at 11.30 A.M., have recommended a cash dividend @ 50% i.e. Rs.5.00/- per share.

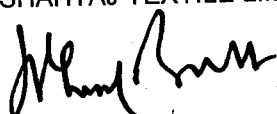
The final results of the company are as under:

	<u>2017</u> Rupees	<u>2016</u> Rupees
Sales - net	3,498,780,590	3,155,886,869
Cost of goods sold	(3,170,420,816)	(2,830,757,551)
Gross profit	328,359,774	325,129,318
Distribution expenses	(69,142,693)	(60,346,140)
Administrative expenses	(101,300,630)	(100,739,212)
Other operating expenses	(9,570,645)	(10,377,811)
Finance Cost	(38,589,580)	(43,112,119)
	(218,603,548)	(214,575,282)
	109,756,226	110,554,036
Other income	8,210,681	5,958,782
Profit before taxation	117,966,907	116,512,818
Taxation	(11,988,248)	(17,654,480)
Profit after taxation	105,978,659	98,858,338
Other comprehensive income	-	-
Items that will not be reclassified subsequently to profit or loss		
- Remeasurement of defined benefit obligation	(3,853,997)	(4,285,217)
Less: - Impact of deferred tax thereon	409,641	428,414
	(3,444,356)	(3,856,803)
Total comprehensive income for the year	102,534,303	95,001,535
Earnings per share - basic and diluted	10.97	10.23

We shall be sending you in due course of time 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhair Pheru.

Tel: (92-49) 4540429-32, 4540133. Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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