



NO.ACCTTS/16

30th October, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 30th October, 2017 at 3.00 P.M.at Head Office of the Company have not recommended any cash dividend or any other benefit.

The financial results of the company for the 1st quarter ended September 30,2017 as are under.

	First Quarter ended	
	2017	2016
	Rupees	Rupees
Sales - net	768,806,223	905,230,838
Cost of goods sold	(717,258,206)	(818,809,271)
Gross profit	51,548,017	86,421,567
Distribution expenses	(16,093,187)	(16,039,589)
Administrative expenses	(20,810,030)	(19,786,390)
Other operating expenses	(425,919)	(3,056,905)
Finance Cost	(11,481,691)	(10,235,556)
Other income	(48,810,827)	(49,118,440)
Profit before taxation	3,009,638	3,164,915
Taxation	5,746,828	40,468,042
Profit after taxation	(5,210,705)	(10,625,958)
Other comprehensive income	536,123	29,842,084
Total comprehensive income for the year	536,123	29,842,084
Earnings per share - basic and diluted	0.06	3.09

We are sending you separately 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.
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