



NO.ACCTTS/16

27th April, 2018

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTHS PERIOD ENDED ON 31ST MARCH, 2018

Dear Sir,

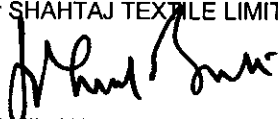
We have to inform you that the Board of Directors of our Company in their meeting held today, Friday the 27th April, 2018 at 03.30 P.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,757,051,637	2,677,003,213	1,046,624,396	950,269,201
Cost of goods sold	(2,546,541,162)	(2,417,689,863)	(971,249,739)	(848,833,218)
Gross profit	210,510,475	259,313,350	75,374,657	101,435,983
Distribution cost	(52,448,555)	(50,568,109)	(17,969,880)	(17,950,268)
Administrative expenses	(62,552,052)	(59,935,368)	(19,952,936)	(19,953,821)
Other operating expenses	(4,273,590)	(8,427,193)	(1,746,255)	(3,357,761)
Finance cost	(40,696,244)	(29,570,092)	(15,059,805)	(9,945,904)
	(159,970,441)	(148,500,762)	(54,728,876)	(51,207,754)
Other income/(loss)	7,122,465	2,115,417	2,916,011	(4,449,195)
Profit before taxation	57,662,499	112,928,005	23,561,792	45,779,034
Taxation	(17,632,017)	(18,271,319)	(6,185,229)	1,283,367
Profit after taxation	40,030,482	94,656,686	17,376,563	47,062,401
Other comprehensive income				
Items that will not be reclassified				
subsequently through profit and loss account				
Surplus on revaluation of property, plant & equipment	94,135,461	-	94,135,461	-
Recognition of deferred tax	(9,697,836)	-	(9,697,836)	-
Total other comprehensive income - net of tax	84,437,625	-	84,437,625	-
Total comprehensive income for the period	124,468,107	94,656,686	101,814,188	47,062,401
Earnings per share - basic and diluted	4.14	9.80	1.80	4.87

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

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