



NO.ACCTTS/16

27th September, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 27th September, 2018 at 11.00 A.M., have recommended a cash dividend @ 27.5% i.e. Rs.2.75/- per share.

The final results of the company are as under:

	2018 Rupees	2017 Rupees
Sales - net	3,925,325,212	3,498,780,590
Cost of goods sold	(3,629,507,471)	(3,170,420,816)
Gross profit	295,817,741	328,359,774
Distribution expenses	(72,781,958)	(69,142,693)
Administrative expenses	(93,789,120)	(101,300,630)
Other operating expenses	(8,152,533)	(9,570,645)
Finance Cost	(56,537,548)	(38,589,580)
	(231,261,159)	(218,603,548)
	64,556,582	109,756,226
Other income	20,041,518	8,210,681
Profit before taxation	84,598,100	117,966,907
Taxation	(16,497,443)	(11,988,248)
Profit after taxation	68,100,657	105,978,659
Other comprehensive income	-	-
Items that will not be reclassified to profit or loss		
- Loss on remeasurement of defined benefit obligation	(1,259,314)	(3,853,997)
Less: - Impact of deferred tax thereon	130,121	409,641
	(1,129,193)	(3,444,356)
Gain on revaluation of plant and machinery	94,135,461	-
Less: - Impact of deferred tax thereon	(8,586,359)	-
	85,549,102	-
Other comprehensive income for the year	84,419,909	(3,444,356)
Total comprehensive income for the year	152,520,566	102,534,303
Earnings per share - basic and diluted	7.05	10.97

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through RUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

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