



26th April, 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTHS PERIOD ENDED ON 31ST MARCH, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Friday the 26th April, 2019 at 11.00 A.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,441,107,217	2,757,051,637	1,238,768,256	1,046,624,396
Cost of goods sold	(3,150,062,029)	(2,546,541,162)	(1,109,697,338)	(971,249,739)
Gross profit	291,045,188	210,510,475	129,070,918	75,374,657
Distribution cost	(51,838,275)	(52,448,555)	(21,092,977)	(17,969,880)
Administrative expenses	(70,396,678)	(62,552,052)	(23,817,900)	(19,952,936)
Other operating expenses	(9,231,550)	(4,273,590)	(4,282,745)	(1,746,255)
Finance cost	(61,995,997)	(40,696,244)	(23,873,091)	(15,059,805)
	(193,462,500)	(159,970,441)	(73,066,713)	(54,728,876)
Other income	26,976,350	7,122,465	1,781,827	2,916,011
Profit before taxation	124,559,038	57,662,499	57,786,032	23,561,792
Taxation	(27,074,147)	(17,632,017)	(12,809,453)	(6,185,229)
Profit after taxation	97,484,891	40,030,482	44,976,579	17,376,563
Other comprehensive income				
Items that will not be reclassified subsequently through profit or loss account				
Surplus on revaluation of plant & machinery	-	94,135,461	-	94,135,461
Recognition of deferred tax	-	(9,697,836)	-	(9,697,836)
Total other comprehensive income - net of tax	-	84,437,625	-	84,437,625
Total comprehensive income for the period	97,484,891	124,468,107	44,976,579	101,814,188
Earnings per share - basic and diluted	10.09	4.14	4.66	1.80

The Nine months Report of the Company for the period ended 31st March, 2019 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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