



NO.ACCTTS/16

27th September, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 27th September, 2019 at 11.00 A.M., have recommended a cash dividend @ 100% i.e. Rs.10/- per share.

The final results of the company are as under:

	<u>2019</u>	<u>2018</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	4,787,645,681	3,925,325,212
Cost of goods sold	(4,338,887,736)	(3,629,507,471)
Gross profit	448,757,945	295,817,741
Distribution expenses	(77,125,378)	(72,781,958)
Administrative expenses	(98,281,389)	(93,789,120)
Other operating expenses	(21,797,123)	(8,152,533)
Finance Cost	(87,341,289)	(56,537,548)
	(284,545,179)	(231,261,159)
	164,212,766	64,556,582
Other income	87,178,042	20,041,518
Profit before taxation	251,390,808	84,598,100
Taxation	(63,341,942)	(16,497,443)
Profit after taxation	188,048,866	68,100,657
Earnings per share - basic and diluted	19.47	7.05

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 100-B/3, M.M. Alam Road, Gulberg-III, Lahore-54660, Pakistan. Tel: (92-42) 35772991-3, Fax: (92-42) 35772999

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540430-32, 4540133, 4540232, 4540234, Fax: (92-49) 4540031

E-mail: sales@shahtaj.com **Website:** www.shahtaj.com