



NO.ACCTTS/16

25th February, 2020

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2019

Dear Sir,

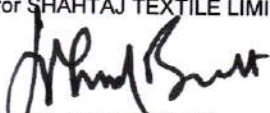
We have to inform you that the Board of Directors of our Company in their meeting held today the 25th February, 2020 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2019 Rupees	December 31, 2018 Rupees	December 31, 2019 Rupees	December 31, 2018 Rupees
Sales - net	2,369,462,270	2,202,338,961	1,219,911,856	1,137,374,513
Cost of goods sold	(2,133,858,211)	(2,040,364,691)	(1,102,420,909)	(1,032,323,174)
Gross profit	235,604,059	161,974,270	117,490,947	105,051,339
Distribution expenses	(36,473,734)	(30,745,300)	(19,256,926)	(15,830,151)
Administrative expenses	(52,684,895)	(46,578,778)	(26,013,042)	(23,853,106)
Other operating expenses	(18,421,208)	(4,948,805)	(3,897,957)	(4,529,803)
Finance cost	(46,730,150)	(38,122,898)	(21,558,392)	(20,236,165)
	(154,309,987)	(120,395,781)	(70,726,317)	(64,449,225)
	81,294,072	41,578,489	46,764,630	40,602,114
Other income	150,759	25,194,523	(303,008)	20,517,406
Profit before taxation	81,444,831	66,773,012	46,461,622	61,119,520
Taxation	(18,006,333)	(14,264,694)	(7,152,400)	(8,814,790)
Profit after taxation	63,438,498	52,508,318	39,309,222	52,304,730
Earnings per share - basic and diluted	6.57	5.44	4.07	5.41

The Half Yearly Report of the Company for the period ended 31st December, 2019 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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