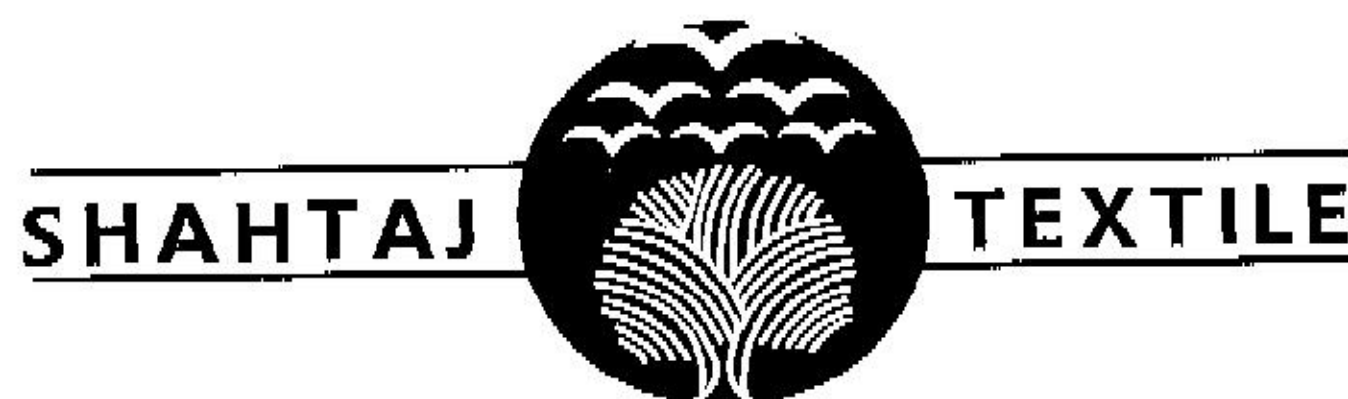




NO.ACCTTS/16

21st February, 2014

FAX NO. 111-573-329

1. The General Manager
Karachi Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

2. The General Manager
Lahore Stock Exchange Limited.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

FAX NO. (042) 3636-8485

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 21st February, 2014 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Six months period ended		Quarter ended	
	December 31, 2013 Rupees	December 31, 2012 Rupees	December 31, 2013 Rupees	December 31, 2012 Rupees
Sales - net	2,113,257,827	2,036,655,405	1,061,555,613	1,090,676,889
Cost of goods sold	(1,951,483,943)	(1,841,622,293)	(974,859,782)	(1,007,725,646)
Gross profit	161,773,884	195,033,112	86,695,831	82,951,243
Other income	8,290,064	6,852,639	3,714,704	4,755,325
	170,063,948	201,885,751	90,410,535	87,706,568
Distribution cost	(35,541,915)	(29,822,575)	(19,405,333)	(18,107,549)
Administrative expenses	(35,152,410)	(29,295,340)	(19,470,704)	(14,821,421)
Other operating expenses	(5,141,723)	(7,156,284)	(2,784,138)	(2,917,206)
Finance cost	(24,851,903)	(53,889,736)	(11,184,685)	(27,135,420)
	(100,687,951)	(119,963,935)	(52,844,860)	(62,981,596)
Profit before taxation	69,375,997	81,921,816	37,565,675	24,724,972
Taxation	(24,192,689)	(26,310,409)	(13,377,180)	(6,291,512)
Profit after taxation	45,183,308	55,611,407	24,188,495	18,433,460
Other comprehensive income	-	-	-	-
Items that will not be reclassified subsequently through profit and loss account	-	-	-	-
Remeasurement of defined benefit liability	(2,656,745)	-	(2,656,745)	-
Recognition of deferred tax	334,471	-	334,471	-
Total other comprehensive Income - net of tax	(2,322,274)	-	(2,322,274)	-
Total Comprehensive Income for the period	42,861,034	55,611,407	21,866,221	18,433,460
Earnings per share - Basic and diluted	4.68	5.76	2.50	1.91

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)

Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4/66, Karachi-74000, Pakistan.
Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 100 B/3, M.M. Alam Road, Gulberg-III, Lahore-54660, Pakistan. Tel: (92-42) 35772991-3, Fax: (92-42) 35772999
Marketing Office: 02, Block I, Johar Town, Lahore Pakistan. Tel: (92-42) 35313891-93 Fax: (92-42) 35313894

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Phoru.
Tel: (92-49) 4540130-32, 4540133, 4540232, 4540234 Fax: (049) 4540031
E-mail: sales@shahtaj.com Website: www.shahtaj.com