

SCML/PSX/CS/01

BY COURIER & PUCARS

March 28, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following material/inside information as per disclosure form is attached:

You may please inform members of the Exchange accordingly.

Thanking You.

Yours Sincerely,

for **Suraj Cotton Mills Limited**


Gulraiz Ali
Company Secretary

C.C: Commissioner (CLD), Securities & Exchange Commission of Pakistan, 7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.

Commissioner (SMD), Securities & Exchange Commission of Pakistan, 7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.

DISCLOSURE FORM
Under Securities Act, 2015

Name of the Company SURAJ COTTON MILLS LIMITED

Date of Report March 28, 2016

Name of Company as specified
In its Memorandum Suraj Cotton Mills Limited

Company's Registered Office 7-B-III, Aziz Avenue, Marina Homes, Gulberg V, Lahore.

Contact information 042-35760381

Disclosure of material information by listed Company in terms of Securities Act, 2015

The Shareholders in their Extra Ordinary General meeting held on March 26, 2016 for Election of Directors elected following person:

- | | |
|------------------------|---------------------|
| 1. Mr. Ahsan Bashir | Retired & Reelected |
| 2. Mr. Adil Bashir | Newly Elected |
| 3. Mr. Amjad Mahmood | Retired & Reelected |
| 4. Mr. Humayun Maqbool | Retired & Reelected |
| 5. Mr. Khalid Bashir | Retired & Reelected |
| 6. Mr. Muhammad Iqbal | Retired & Reelected |
| 7. Mr. Sharik Bashir | Newly Elected |

Further the Shareholders in their Extra Ordinary General meeting held on March 26, 2016 passed the following resolutions:

- 1) RESOLVED FURTHER** that pursuant to the requirement of section 208 of the Companies Ordinance 1984, the Company be and is hereby authorized to make long term equity investment up to Rs. 50 million in the share capital by way of acquisition of 5,000,000 ordinary shares of Rs. 10 each of associated undertaking **M/s S2 HYDRO LIMITED** on the terms and condition disclosed to the members.
- 2) RESOLVED FURTHER** that pursuant to the requirement of section 208 of the Companies Ordinance 1984, the Company be and is hereby authorized to make long term equity investment of up to Rs. 50 million in the share capital by way of acquisition of 5,000,000 ordinary shares of Rs. 10 each of associated undertaking **M/s S2 POWER LIMITED** on the terms and condition disclosed to the members.
- 3) RESOLVED FURTHER** that pursuant to the requirement of section 208 of the Companies Ordinance 1984, the Company be and is hereby authorized to make long term equity investment in its associated undertaking M/s. The Crescent Textile Mills Limited up to Rs. 50 Million in the share capital by way of acquisition of 2.5 Million ordinary shares, at market value on the terms and condition disclosed to the members.
- 4) RESOLVED FURTHER** that Mr. Khalid Bashir, Mr. Ahsan Bashir, Mr. Adil Bashir, Directors and Mr. Asif Bashir, authorized signatory of the Company be and is/are hereby authorized singly / jointly to make/dispose off the equity investment as may deem appropriate and to give effect to the above resolution and in this regard to do or cause to be done all acts, deeds and things and to sign and execute documents that may be necessary or required in this regard.

SIGNATURE

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Suraj Cotton Mills Limited


Gulraiz Ali
Company Secretary