



Sunrays Textile Mills Ltd.

February 29, 2016
STML/27/2016(KHI)

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange building
Karachi.

Fax No. 111-573-329

Sub: **Financial Results For The Half Yearly Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited. in their meeting held at 11:00 a.m. on February 29, 2016 (Monday), recommended the following:

CASH DIVIDEND

Nil

The financial results of the Company are attached:

Thanking you

Yours faithfully

Ahmed Faheem Niazi
Company Secretary

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail: info@indus-group.com & indus@fascom.com

SUNRAYS TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

		 Six months ended		 Three months ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Note	----- Rupees -----			
Sales - net		1,927,930,161	2,199,894,319	999,925,341	1,100,064,747
Cost of goods sold	9	(1,794,983,577)	(2,002,618,764)	(932,545,976)	(979,210,332)
Gross profit		132,946,584	197,275,555	67,379,365	120,854,415
Profit on other operations		770,059	1,471,149	(75,640)	1,471,149
		133,716,643	198,746,704	67,303,725	122,325,564
Distribution Cost		(28,939,755)	(39,542,912)	(13,507,385)	(19,911,900)
Administrative expenses		(52,450,576)	(50,753,729)	(26,288,059)	(25,935,001)
Other expenses		(3,659,226)	(8,175,766)	(1,871,179)	(5,016,914)
Finance cost		(8,853,559)	(19,541,375)	(4,939,815)	(9,799,749)
Other income		9,559,511	29,189,083	4,550,075	6,029,989
		(84,343,605)	(88,824,699)	(42,056,363)	(54,633,575)
Profit before taxation		49,373,038	109,922,005	25,247,362	67,691,989
Taxation		(7,077,123)	(26,917,422)	6,624,705	(14,126,929)
Profit for the period		42,295,915	83,004,583	31,872,067	53,565,060
Other comprehensive income		-	-	-	-
Total comprehensive income		42,295,915	83,004,583	31,872,067	53,565,060
Earnings per share - basic and diluted		6.13	12.03	4.62	7.76

The annexed selected notes from 1 to 13 form an integral part of this condensed interim financial information.

Mian Riaz Ahmed
Mian Riaz Ahmed
Chairman



Kashif Riaz
Kashif Riaz
Director