Sunrays Textile Mills Ltd.

October 06, 2017
STML/161/SD/2017

FORM - 3

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 06, 2017** at **11:30 a.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended 30-06-2017 at Rs. 04 per share i.e. 40%. This shall be in addition to the 50% Interim cash dividend (RS.5 per Share) already declared and paid during the year.

BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION:	Nil

The financial results of the Company are attached:

The 26th Annual General Meeting of the Company will be held on October 31, 2017 at 11:00 a.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 24, 2017 to October 31, 2017 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center, Shahra-e-iraq, Saddar, Karachi upto close of office timings on 23rd October 2017 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you 200 Copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you

Yours faithfully

Director

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.
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SUNRAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017	2016
		---- Rupees ----	
Sales-net	21	4,257,729,435	3,858,477,421
Cost of sales	22	(3,885,950,134)	(3,628,142,619)
Gross profit		371,779,301	230,334,802
Profit on other operations	23	1,328,248	5,513,977
		373,107,549	235,848,779
Distribution cost	24	(48,643,829)	(52,768,793)
Administrative expenses	25	(118,583,588)	(101,708,459)
Other expenses	26	(13,777,361)	(5,739,733)
Finance cost	27	(22,948,159)	(11,952,554)
Other income	28	22,232,735	13,765,567
		(181,720,202)	(158,403,972)
Profit before taxation		191,387,347	77,444,807
Taxation	29	(47,063,715)	(39,689,474)
Profit for the year		144,323,632	37,755,333
Other comprehensive income			
Remeasurement of defined benefit obligation - gratuity		(2,802,123)	(4,189,517)
Related deferred tax		216,182	137,860
Total comprehensive income for the year		**141,737,691**	**33,703,676**
Earnings per share - basic and diluted	30	**20.92**	**5.47**

The annexed notes from 1 to 40 form an integral part of these financial statements.

Sunrays Textile Mills L

Director

Chief Executive Officer

Director