Sunrays Textile Mills Ltd.

June 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Material Information
Under Clause (xxiii) of Regulation No. 35 of the Listing Regulations

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of Sunrays Textile Mills Limited (the Company) at their meeting held on June 28, 2021 has decided to invest surplus funds available with the company by acquisition of 173,500 Ordinary shares @ Rs. 1,100/- per share aggregating to Rs 190,850,000 (Rs. One Hundred Ninety Million Eight Hundred Fifty Thousands Only) an associated company EMBEE Industries (Private) Limited making it 100% owned subsidiary of the Company.

The above proposed acquisition is subject to the approval of the shareholders for which an Extra Ordinary General Meeting of the Company will be convened in due course and any other regulatory approval.

You may please inform the members of your Exchange accordingly.

Thanking you

Yours faithfully,

Ahmed Faheem Niazi
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.
Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail:info@indus-group.com & indus@fascom.com

Sunrays Textile Mills Ltd.

DISCLOSURE FROM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	**Sunrays Textile Mills Limited**
Date of Report	June 29, 2021
Address of the Company	5th 508 Beaumont Plaza Beaumont Road Civil Lines Karachi
Contact information	**Ahmed Faheem Niazi**, Company Secretary

Disclosure of Inside Information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities.

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Ahmed Faheem Niazi
Company Secretary

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