systems
LIMITED

December 4, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: Adoption of Resolutions by the members in Extraordinary General Meeting

Dear Sir,

Pursuant to the requirement of the Listing Regulations of the Pakistan Stock Exchange Limited, we are pleased to enclose herewith certified true copy of Resolutions duly adopted by the members in Extra Ordinary General Meeting of Systems Limited held on December 1, 2017.

Regards

For and on behalf of
Systems Limited

Muhammad Khurram Iqbal
Company Secretary

Encl: As Above

Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
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systems LIMITED

FOLLOWING RESOLUTIONS ADOPTED BY MEMBERS OF THE SYSTEMS LIMITED AT EXTRA ORDINARY GEENRAL MEETING HELD ON DECEMBER 1, 2017

ORDINARY RESOLUTION

Unanimously resolved that the following persons are unopposed elected directors of the Company with effect from December 1, 2017

1. Mr. Aezaz Hussain
2. Mr. Arshad Masood
3. Mr. Muhammad Asif Peer
4. Mr. Ayaz Dawood
5. Mr. Tahir Masaud
6. Mr. Asif Jooma
7. Mrs. Romana Abdullah

SPECIAL RESOLUTION

"**Resolved that** the Company shall make an investment of Rs. 250,000,000 (Rupees two hundred fifty million only) (the "Investment") in its associated company, UUS Joint Venture (Private) Limited (the "Associated Company"), in the form of loan and guarantee on the terms and conditions to be contained in the Agreement to be executed between the Company and the Associated Company in terms of Section 199 of the Companies Act, 2017.

"Further resolved that Mr. Muhammad Asif Peer, the Chief Executive of the Company (the "Authorized Officer"), be and is hereby empowered and authorized to undertake, execute and implement all the decisions in respect of the Investment and to take and do and/or cause to be taken or done any/all necessary acts, deeds and things, and to take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution, including signing and execution of documents and agreements and to complete all necessary legal formalities and to file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution".

Muhammad Khurram Iqbal
Company Secretary

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