SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN

Certified SG06/00526

FORM-3

26-09-2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 26, 2018 at 12:30 P.M., at Registered Office of the Company, 19-A, Off Zafar Ali Road, Gulberg-V, Lahore recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended 30-06-2018 at Rs. 1.00 per share i.e @ 10.00 %.

AND/OR

(ii) **BONUS SHARES**

NIL

AND/OR

(iii) **RIGHT SHARES**

NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as per **Annexure "A".**

The Annual General Meeting of the Company will be held on Saturday October 27, 2018 at 12:30 p.m at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on October, 17, 2018.

The Shares Transfer Books of the Company will be closed from October 18, 2018 to October 27, 2018 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Hameed Majeed Associates (Pvt) Ltd , H.M. House 7-Bank Square, Lahore at the close of business on October 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

19/A, OFF ZAFAR ALI ROAD, GULBERG-V, LAHORE (PAKISTAN)
PHONES NO 35754024 - 35754027 - 35791228 WEBSITE www.shahzadtex.com, www.shaheencotton.com
FAX NO: (042) 35712313, E-mail: info@shahzadtex.com, marketing@shaheencotton.com

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

for **SHAHZAD TEXTILE MILLS LIMITED**

CHIEF EXECUTIVE

Encl. As above

ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 Rupees	2017 Rupees
Sales	26	5,464,277,865	4,511,169,297
Cost of sales	27	(5,196,692,310)	(4,268,171,506)
Gross Profit		267,585,555	242,997,791
Operating Expenses			
- Selling and distribution costs	28	(25,802,248)	(23,905,588)
- Administrative expenses	29	(130,276,738)	(121,253,886)
		(156,078,986)	(145,159,474)
Operating Profit		111,506,569	97,838,317
Finance cost	30	(53,100,365)	(35,920,133)
Other operating expenses	31	(41,753,202)	(49,611,214)
Other income	32	44,442,680	14,770,826
Share of net profit of associate	17	40,087,570	36,953,173
		(10,323,317)	(33,807,348)
Profit before Taxation		101,183,252	64,030,969
Taxation	33	(28,983,671)	(29,316,329)
Net Profit for the Year		72,199,581	34,714,640
Earnings per Share - Basic and Diluted	36	4.02	1.93

The annexed notes 1 - 46 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**