SHAHZAD TEXTILE

FORM-7

21-02-2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 21st February, 2019 at 11:30 A.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

(i) CASH DIVIDEND

NIL **AND/OR**

(ii) BONUS SHARES

NIL **AND/OR**

(iii) RIGHT SHARES

NIL **AND/OR**

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL **AND/OR**

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as per Annexure "A".

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**

COMPANY SECRETARY

Shahzad Textile Mills Ltd.
T: +92 42 35 7540 24 – 27 • **F:** +92 42 35 7123 13
E: info@shahzadtex.com • **A:** 19A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan
www.shahzadtex.com

ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018

		Half Year Ended		Quarter Ended	
		December 31, 2018	**December 31, 2017**	**December 31, 2018**	**December 31, 2017**
	Note	------------------- Rupees in	thousand -------------------		
Sales		3,326,189	2,539,893	1,641,299	1,312,337
Cost of sales	8	(3,091,837)	(2,455,050)	(1,570,093)	(1,284,592)
Gross Profit		234,352	84,843	71,206	27,745
Operating expenses:					
- Selling and distribution		(10,873)	(12,413)	(2,532)	(5,770)
- Administrative expenses		(70,803)	(62,847)	(38,545)	(33,329)
		(81,676)	(75,260)	(41,077)	(39,099)
Operating Profit / (Loss)		152,676	9,583	30,129	(11,354)
Finance cost		(25,457)	(17,057)	(16,384)	(9,713)
Other operating expenses		(24,471)	(11,591)	(8,807)	(9,240)
Other income		5,177	43,227	4,347	42,904
Share of net profit of associate		9,970	18,924	8,578	12,612
		(34,781)	33,503	(12,266)	36,563
Profit before Taxation		117,895	43,086	17,863	25,209
Taxation		(32,338)	(36,584)	(4,530)	(23,745)
Net Profit for the Period		85,557	6,502	13,333	1,464
Earnings per Share - Basic and Diluted		4.76	0.36	0.74	0.08

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements (un-audited).

DIRECTOR **DIRECTOR** **CHIEF FINANCIAL OFFICER**