



**SHAHZAD
TEXTILE**

Date: 08-10-2020

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
KARACHI.

**SUBJECT: APPROVAL FOR EXTENSION IN PERIOD FOR HOLDING
ANNUAL GENERAL MEETING OF (SECP) ISLAMABAD**

Dear Sir,

We are submitting herewith a copy of letter No. EMD/233/196/02-224 dated October 8, 2020 issued by Securities & Exchange Commission of Pakistan, allowing our company extension of 3 days in period for holding the AGM i.e till October 31, 2020 and laying therein audited financial statements of the Company for the year ended June 30, 2020.

Thanking You.

**Yours Sincerely,
For SHAHZAD TEXTIEL MILLS LIMITED**

COMPANY SECRETARY

Encl: as above



Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/196/02 - 224

October 8, 2020

The Company Secretary
Shahzad Textile Mills Limited
19-A, Off, Zafar Ali Road
Gulberg V
Lahore

Subject: Application for extension in the period for holding annual general meeting and laying of financial statements

Dear Sir,

Please refer to your application dated October 7, 2020 received through email requesting extension of 3 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2020 of Shahzad Textile Mills Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Companies Act, 2017, the competent authority has allowed extension of 3 days in period for holding the AGM i.e. till October 31, 2020 and laying therein the annual audited financial statements of the Company for the year ended June 30, 2020.

3. However, it has been observed that the Company failed to submit application thirty days before the last date on which such general meeting is required to be held as required by regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018. In this regard, the Company has been warned by the competent authority to be careful in future and ensure meticulous compliance of applicable provisions of the law.

Rohail Ahmed Abbasi
Additional Joint Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
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