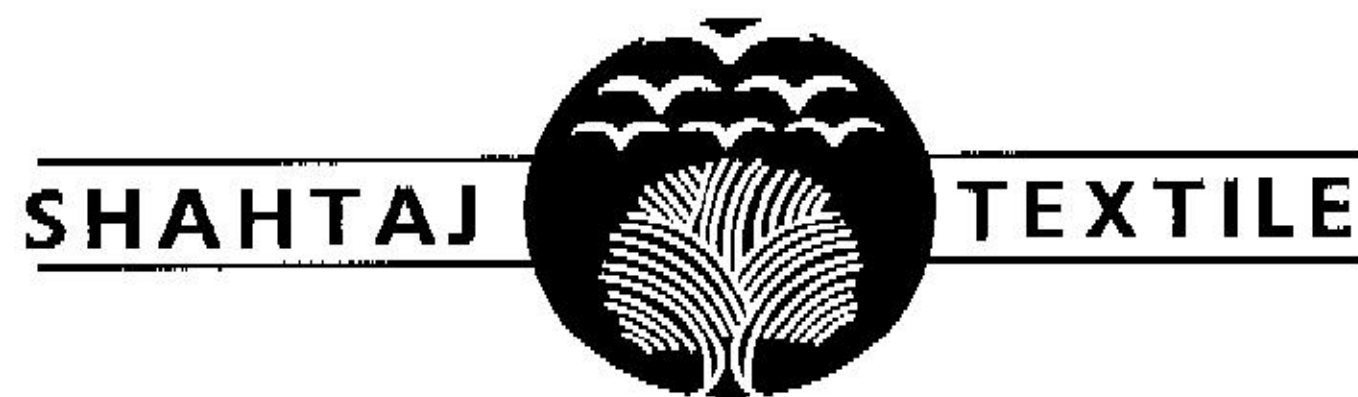




26.04.2011

NO. ACCRS/10

The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FAX NO. 111-573-329

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

FAX # 042 - 111-441 441

SUBJECT:- FINANCIAL RESULTS FOR THE NINE-MONTH PERIOD ENDED 31ST MARCH, 2011.

-Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Tuesday the 26th April, 2011 at 11. 30 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Months Ended Mar. 31		Quarter Ended Mar. 31	
	2011	2010	2011	2010
	(Rupees)		(Rupees)	
Sales - net	2,914,894,583	2,077,009,060	1,093,739,671	766,477,731
Cost of goods sold	(2,602,113,090)	(1,828,764,962)	(957,184,282)	(681,622,099)
Gross Profit	312,781,493	248,244,098	136,555,389	84,805,632
Other operating income	19,260,019	15,001,097	5,081,738	4,245,347
	332,041,512	263,245,195	141,637,127	89,050,979
Operating expenses				
Distribution	(12,130,772)	(12,271,624)	(3,881,426)	(3,999,740)
Administrative	(34,154,666)	(30,167,571)	(11,178,237)	(9,219,298)
Others	(14,333,262)	(75,650,391)	(6,700,208)	(2,861,447)
Finance cost	(78,027,638)	(63,916,170)	(30,073,537)	(18,837,463)
	(138,646,338)	(182,005,756)	(51,833,408)	(34,917,948)
Profit before taxation	193,395,174	81,239,439	89,803,719	54,133,031
Taxation - net	(63,975,088)	(34,824,620)	(36,830,513)	(25,930,484)
Profit after taxation	129,420,086	46,414,819	52,973,206	28,202,547
Earnings per share - Basic and diluted	13.40	4.80	5.48	2.92

Cont'd...P/2

Where quality & teamwork are a mind set

Shah Taj Textile Limited

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Tel: (92 21) 32013934-8, 32312834, 32010073 Fax: (92 21) 311201-73

Registered Office: 100 B/3, M.M. Aam Road, Gulberg-III, Lahore-54600, Pakistan. Tel: (92 42) 35712991-5 Fax: (92 42) 35772999

Marketing Office: 98/II, D Model Town, Lahore, Pakistan. Tel: (92 42) 35056350-11 Fax: (92 42) 35881132

Factory: 46 K.M. Lahore/Multan Road, Chaman Industrial Estate, Faisalabad.

Tel: (92 42) 35833875, 37541010, 37351302 Fax: (92 42) 3550033

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