TATA TEXTILE MILLS LIMITED

TATA PAKISTAN

TTM/SHARES/ 92/2018
February 26, 2018

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday the February 26, 2018** at **12:00 Noon** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Half Year Ended **December 31, 2017**. The financial results of the Company are as follows:

	Half year ended		**Quarter ended**	
	Dec 31, 2017	Dec 31, 2016	**Dec 31, 2017**	Dec 31, 2016
	------- **Rupees in '000'** -------			
Sales-net	**2,871,694**	2,632,436	**1,613,478**	1,446,095
Cost of goods sold	**(2,647,225)**	(2,480,331)	**(1,467,408)**	(1,387,017)
Gross profit	**224,469**	152,105	**146,070**	59,078
Distribution cost	**(49,669)**	(49,916)	**(27,857)**	(24,091)
Administrative expenses	**(61,915)**	(70,317)	**(31,633)**	(29,956)
Other operating expenses	**(23,321)**	(1,468)	**(8,244)**	-
Finance cost	**(63,316)**	(43,127)	**(36,997)**	(28,134)
	(198,221)	(164,828)	**(104,731)**	(82,181)
Other income	**40,571**	2,196	**23,785**	558
Profit/(loss) before taxation	**66,819**	(10,527)	**65,123**	(22,545)
Provision for taxation	**(34,659)**	(27,520)	**(24,378)**	(11,980)
Profit/(Loss) for the period	**32,160**	(38,047)	**40,745**	(34,525)
Earnings / (loss) per share - Basic and diluted (Rupees)	**1.86**	(2.20)	**2.35**	(1.99)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Tata Textile Mills Limited**

Shahid Anwar Tata
Chief Executive

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