

TTM/SHARES/ 086 /2020
October 28, 2020

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the October 28, 2020 at 11:30 A.M. at 6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has approved the Financial Results of 1st Quarter ended September 30, 2020. The financial results of the Company are as follows:

	September 30, 2020	September 30, 2019
	-----Rupees in 000-----	
Sales - net	2,196,075	1,771,428
Cost of goods sold	(1,978,422)	(1,608,764)
Gross profit	217,653	162,664
Distribution cost	(21,237)	(23,315)
Administrative expenses	(33,584)	(35,158)
Other operating expenses	(7,714)	(59,241)
Finance cost	(67,178)	(97,018)
	(129,713)	(214,732)
Other income	641	176
Profit /(loss) before taxation	88,581	(51,892)
Provision for taxation	(24,888)	(11,173)
Profit/(Loss) for the period	63,693	(63,065)
Earnings/(loss) per share - basic and diluted	3.68	(3.64)

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,

For **Tata Textile Mills Limited**



Shahid Anwar Tata
Chief Executive

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