TREET BATTERY LIMITED

Head Office:
72-B, Industrial Area Kot Lakhpat
Lahore - 54770, Pakistan.
NTN: 5281459-9 STRN: Registered
042-1111-TREET (87338) 042-35114127
info@treetbatteries.com www.daewoobattery.com

Date: April 23, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS OF TREET BATTERY LIMITED "COMPANY" FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 23, 2025 at 11:00 A.M. at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, the Registered Office of the Company, have approved Financial Results of the Company for the 3rd Quarter ended March 31, 2025:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE SENSITIVE INFORMATION**	**NIL**

Financial results of the Company for the 3rd Quarter ended March 31, 2025 are attached as **Annexure – A1 to A4**.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within specified time period.

For and on behalf of **Treet Battery Limited**

TREET BATTERY LIMITED TBL

Taimoor Vakil Malik
Company Secretary

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Annexure – A1

TREET BATTERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2025

	Note	March 2025 Un-audited	June 2024 Audited
		(Rs in 000's)	
PROPERTY AND ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	**8,922,685**	9,040,112
Right-of-use (ROU) asset		**6,425**	10,281
Long term deposits		**29,259**	29,259
		8,958,369	9,079,652
CURRENT ASSETS			
Stores and spares		**72,113**	64,300
Stock in trade	6	**1,409,009**	1,390,005
Trade debtors		**430,601**	392,221
Advances, deposits, prepayments and other receivables	7	**935,798**	1,174,676
Taxes recoverable/ adjustable		**302,232**	262,200
Cash and bank balances		**-**	447,792
		3,149,753	3,731,194
		12,108,122	12,810,846
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		**8,822,765**	8,822,765
Capital reserves			
Reserve for issuance of shares		**11,008**	11,008
Demerger deficit		**(8,211,666)**	(8,211,666)
Surplus on revaluation of property, plant and equipment		**1,718,974**	1,762,114
		2,341,081	2,384,221
Revenue reserve			
Accumulated (loss)		**(317,845)**	(148,601)
		2,023,236	2,235,620
NON-CURRENT LIABILITIES			
Lease liabilities		**-**	3,166
Deferred taxation		**537,820**	549,772
		537,820	552,938
CURRENT LIABILITIES			
Current portion of lease liabilities		**7,721**	8,597
Short term borrowings	8	**8,045,415**	7,721,722
Trade and other payables		**1,293,114**	2,047,276
Accrued markup on secured borrowings		**123,221**	135,526
Provision for taxation		**77,595**	109,167
		9,547,066	10,022,288
CONTINGENCIES AND COMMITMENTS		**-**	-
		12,108,122	12,810,846

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Annexure – A2

TREET BATTERY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended March 31, 2025

	Note	Nine months ended		Three months ended	
		July to March 2025	July to March 2024	**Jan to March 2025**	Jan to March 2024
		(Rs in 000's)			
Sales - net	10	**5,630,613**	6,004,594	**1,430,699**	2,383,924
Cost of sales		**(4,427,441)**	(4,810,883)	**(1,041,856)**	(1,932,137)
Gross profit		**1,203,172**	1,193,711	**388,843**	451,787
		9,461	**133,172**	**1,070,000**	
Operating expenses					
Administration and general expenses		**(70,752)**	(31,068)	**(15,651)**	(8,696)
Selling and distribution expenses		**(619,926)**	(607,411)	**(218,080)**	(234,002)
		(690,678)	(638,479)	**(233,731)**	(242,698)
Operating profit		**512,494**	555,232	**155,112**	209,089
Other expenses		**(9,018)**	(4,226)	**(3,602)**	(437)
Finance cost		**(764,047)**	(903,312)	**(208,663)**	(274,090)
Other income		**112,951**	76,518	**38,015**	47,293
(Loss)/ profit before levies and income tax		**(147,620)**	(275,788)	**(19,138)**	(18,145)
Levies		**(77,595)**	(55,476)	**(18,885)**	(26,664)
(Loss)/ profit before income tax		**(225,215)**	(331,264)	**(38,023)**	(44,809)
Taxation		**12,831**	-	-	-
(Loss)/ profit for the year		**(212,384)**	(331,264)	**(38,023)**	(44,809)
(Loss)/ earnings per share - basic and diluted		(0.24)	(0.38)	(0.04)	(0.05)

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Annexure – A3

TREET BATTERY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 March 2025

	Share capital	Capital reserves			Revenue reserve	Total
		Reserve for issuance of shares	Demerger deficit	Surplus on revaluation of property, plant and equipment	Accumulated profit/ (loss)	
	(Rs in 000's)					
Balance as at 30 June 2023	8,822,765	11,008	(8,211,666)	618,172	70,255	1,310,534
Transfer of net assets from the Modaraba	-	-	-	-	-	-
Total comprehensive income:						
Profit for the period	-	-	-	-	(331,264)	(331,264)
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	-	(331,264)	(331,264)
Transactions with entity's owners						
Surplus transferred to accumulated profit on account of:						
Incremental depreciation charged during the year	-	-	-	(71,050)	71,050	-
Issuance of shares	-	-	-	-	-	-
Balance as at 31 March 2024	8,822,765	11,008	(8,211,666)	547,122	(189,959)	979,270
Balance as at 30 June 2024	8,822,765	11,008	(8,211,666)	1,762,114	(148,601)	2,235,620
Total comprehensive income:						
Loss for the period	-	-	-	-	(212,384)	(212,384)
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	-	(212,384)	(212,384)
Transactions with entity's owners						
Surplus transferred to accumulated loss on account of:						
Incremental depreciation charged during the year	-	-	-	(43,140)	43,140	-
Balance as at 31 March 2025	**8,822,765**	**11,008**	**(8,211,666)**	**1,718,974**	**(317,845)**	**2,023,236**

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Annexure – A4

TREET BATTERY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
For the period ended March 31, 2025

	July to March 2025	July to March 2024
	(Rs in 000's)	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/ profit before levies and income tax	(147,620)	(275,788)
Adjustments for non-cash and other items:		
Depreciation	171,680	213,529
Profit on bank deposits	(2,092)	(7,413)
Finance cost	334,265	431,659
Provision for slow moving/ obsolete stock	2,500	-
Gain on disposal of property, plant and equipment	-	(8,076)
	506,353	629,699
Operating cash flows before working capital changes	358,733	353,911
Changes in working capital		
(Increase)/ decrease in current assets:		
Stores and spares	(7,813)	(7,557)
Stock in trade	(21,504)	(17,917)
Trade debtors	(38,380)	63,297
Advances, deposits, prepayments and other receivables	198,846	(65,906)
	131,149	(28,083)
Increase/ (decrease) in current liabilities:		
Trade and other payables	(1,032,495)	27,700
Cash used in operations	(542,613)	353,528
Levies paid	(108,288)	(149,109)
Financial cost paid	(346,570)	(396,056)
Net cash used in operating activities	(997,471)	(191,637)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments made in property, plant and equipment	(50,398)	(50,964)
Profit received on bank deposits	2,092	7,413
Proceeds from disposal of property, plant and equipment	-	8,076
Net cash used in investing activities	(48,306)	(35,475)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	323,693	1,062,393
Loan to Director	-	(670,000)
Long term deposits	-	(28,110)
Lease Liability	(4,042)	(3,286)
Net cash generated from financing activities	319,651	360,997
Net (decrease)/ increase in cash and cash equivalents	(726,126)	133,885
Cash and cash equivalents at the beginning of the year	447,792	24,969
Cash and cash equivalents at the end of the year	(278,334)	158,854

Chief Financial Officer
Rizwan Qaiser

TREET BATTERY LIMITED TBL

Company Secretary
Taimoor Vakil Malik