

TPL Direct Insurance Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the period ended 31 March 2014

	Motor	Miscellaneous	March 2014	March 2013
	----- (Rupees) -----			
Revenue account				
Net premium revenue	235,846,820	4,603,094	240,449,914	167,920,674
Net claims	(124,584,599)	(138,325)	(124,722,924)	(61,355,063)
Expenses	(60,887,474)	(1,251,995)	(62,139,469)	(62,269,529)
Net commission	(26,734,837)	(1,336,408)	(28,071,245)	(18,357,024)
Underwriting result	23,639,910	1,876,366	25,516,276	25,939,058
Investment income			1,492,488	1,477,025
Other income			17,378,720	15,940,111
General and administrative expenses			(29,674,525)	(20,542,769)
Financial charges			(152,098)	(173,131)
Profit before tax			14,560,861	22,640,294
Provision for taxation - net			(4,368,258)	(5,924,103)
Profit after tax			10,192,603	16,716,191
Other comprehensive income			-	-
Total comprehensive income for the year			10,192,603	16,716,191
Profit and loss appropriation account				
Balance at the commencement of the period			(13,485,882)	(65,008,628)
Profit after tax for the year			10,192,603	16,716,191
Balance of accumulated losses at the end of the period			(3,293,279)	(48,292,437)
Earnings per share - basic and diluted			0.22	0.36


Chief Financial Officer