TPL Direct Insurance
A TPL Holdings Company

30th April 2015

The General Manager,
The Karachi Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of TPL Direct Insurance Limited in their meeting held on 30th April 2015 at 03.00 p.m. at 12th Floor, Centre point, Off Shaheed-e-Millat Express Way, Near KPT Interchange, Karachi, recommended the following.

(i) **CASH DIVIDEND** - NIL
(ii) **BONUS SHARES** - NIL
(iii) **RIGHT SHARES** - NIL
(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** – NIL
(v) **ANY OTHER PRICE SENSITIVE INFORMATION** – NIL

The financial results of the Company for the period ended March 31, 2015 are enclosed to this letter and will also be placed on our website www.tplinsurance.com in due course of time.

Thanking You,

Yours Sincerely,

TPL Direct Insurance Ltd. Karachi

Syed Ali Hassan Zaidi
Company Secretary

Encl: As above

TPL Direct Insurance Ltd.
11th & 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange, Karachi Postal Code:74900.
PABX: (021) 34322555 Fax: (021) 35316031-35316032 www.tplinsurance.com

TPL Direct Insurance Limited

Profit and Loss Account - (Unaudited)

For the period ended 31 March 2015

	Motor	Miscellaneous	March 2015	March 2014
	---- (Rupees) ----			
Revenue account				
Net premium revenue	299,505,521	18,810,808	318,316,329	240,449,914
Net claims	(155,237,878)	(14,548,678)	(169,786,556)	(124,722,924)
Expenses	(89,997,974)	(5,673,089)	(95,671,063)	(62,139,469)
Net commission	(41,486,003)	(4,151,625)	(45,637,628)	(28,071,245)
Underwriting result	12,783,666	(5,562,584)	7,221,082	25,516,276
Investment income			1,492,488	1,492,488
Other income			16,466,398	17,378,720
General and administrative expenses			(39,190,078)	(29,674,525)
Financial charges			(148,111)	(152,098)
			(21,379,303)	(10,955,415)
(Loss) / Profit before tax			(14,158,221)	14,560,861
Provision for taxation - net			-	(4,368,258)
(Loss) / Profit after tax			(14,158,221)	10,192,603
Other comprehensive income			-	-
Total comprehensive (loss) / income for the period			(14,158,221)	10,192,603
Profit and loss appropriation account				
Balance at the commencement of the period			10,564,695	(13,485,882)
(Loss) / Profit after tax for the period			(14,158,221)	10,192,603
Balance of accumulated loss at the end of the period			(3,593,526)	(3,293,279)
(Loss) / Earning per share - basic and diluted			(0.29)	0.18

Chief Financial Officer