



Ref: CLS/100
01 October 2010

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Board Meeting

This is to inform you that the 43rd meeting of the Board of Directors of the Company will be held on Friday 8 October 2010 at 1600 hours at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton, Karachi. This is to consider the Annual Accounts for the year ended 30 June 2010.

The Company has decided that the Close Period is from 2 October 2010 to 8 October 2010 as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,
For Telecard Limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", is written over a horizontal line.

Waseem Ahmad
Company Secretary