



Ref: CLS/111
18 April 2011

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Board Meeting

Dear Sir,

This is to inform you that the 46th meeting of the Board of Directors of the Company will be held on Monday 25 April 2011 at 1530 hours at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the Accounts for the period ended 31 March 2011.

The Company has decided that the Close Period is from 18th April 2011 to 25th April 2011 as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard Limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", is written over a horizontal line.

Waseem Ahmad
Company Secretary