



23 April 2012

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Board Meeting

Dear Sir,

This is to inform you that the 51st meeting of the Board of Directors of the Company will be held on Monday 30 April 2012 at 1530 hours at the World Trade Centre, 10 khayaban-e- Roomi, Clifton Karachi. This is to consider the Quarterly Accounts for the period ended 31 March 2012.

The Company has decided that the Close Period is from 23 April 2012 to 30 April 2012 as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in any manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard Limited

Waseem Ahmad
Company Secretary

TELECARD LIMITED

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