INTERIM CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2012
(UNAUDITED)

	Nine Months Ended		Quarter Ended	
	March-31 2012	March-31 2011	March-31 2012	March-31 2011
	(Rs. in thousands)			
REVENUE-net	**906,496**	1,235,549	**284,592**	346,543
Direct Costs	**(1,155,047)**	(1,108,300)	**(407,015)**	(346,212)
GROSS (LOSS)/PROFIT	**(248,551)**	127,249	**(122,423)**	331
Distribution cost and administrative expenses	**(272,897)**	(271,478)	**(86,055)**	(95,181)
Other operating expenses	**(4,325)**	(5,733)	**(436)**	2,871
	(277,222)	**(277,211)**	**(86,491)**	**(92,310)**
Other Operating Income	**22,712**	28,035	**6,537**	13,376
Liabilities no longer payable written back	**905**	535,405	**-**	-
	23,617	**563,440**	**6,537**	**13,376**
	(253,605)	**286,229**	**(79,954)**	**(78,934)**
Operating (Loss) / Profit	**(502,155)**	413,479	**(202,378)**	(78,602)
Finance Cost	**(203,053)**	(204,823)	**(62,642)**	(65,907)
(LOSS)/PROFIT BEFORE TAXATION	**(705,208)**	**208,656**	**(265,020)**	**(144,509)**
Taxation	**239,616**	(75,597)	**91,718**	50,664
(LOSS)/PROFIT AFTER TAXATION	**(465,592)**	**133,059**	**(173,302)**	**(93,845)**
(LOSS)/EARNING PER SHARE-RS.	**(1.55)**	**0.44**	**(0.58)**	**(0.31)**

We will be sending you 300 copies of accounts for distribution amongst the members of the exchange.

Yours Sincerely,

Waseem Ahmad
Company Secretary

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