TELECARD LIMITED

08 October, 2015

The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2015

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 08 October 2015 at 1200 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE – SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the year ended 30 June 2015 appear on the following page:

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
	---- (Rupees in '000) ----	
Revenue - net	1,055,999	1,609,679
Direct costs	778,823	951,434
Gross profit	**277,176**	**658,245**
Distribution costs & administrative expenses	272,885	396,294
Other expenses	14,508	2,678
Provision for impairment in the value of investment & for other receivables	-	516,942
	287,393	915,914
Other income	(148,103)	(546,831)
	139,290	369,083
Operating profit	**137,886**	**289,162**
Finance costs	161,353	200,996
(Loss)/profit before taxation	**(23,467)**	**88,166**
Taxation	(15,198)	(18,797)
Net (loss)/profit for the year	**(38,665)**	**69,369**
(Loss)/earnings per share - basic & diluted (Rupees)	**(0.13)**	**0.23**

We will be sending you 200 copies of accounts for distribution amongst the members of the Exchange

Yours Sincerely

Waseem Ahmed
Company Secretary