



29 October, 2015

The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 30 September 2015

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 29 October 2015 at 1200 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 30 September 2015 appear on the following page:

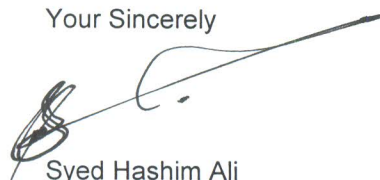
A handwritten signature in blue ink, appearing to read 'J. Ahmed'.

TELECARD LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	Sep 30, 2015	Sep 30, 2014
	----- (Rupees in '000) -----	
REVENUE – net	317,988	294,384
Direct costs	(257,023)	(208,993)
GROSS PROFIT	60,965	85,391
Distribution costs and administrative expenses	(76,239)	(65,444)
Other operating expenses	(10,737)	(18,830)
Other income	8,843	25,135
	(78,133)	(59,139)
OPERATING (LOSS)/PROFIT	(17,168)	26,252
Finance costs	(33,986)	(45,723)
LOSS BEFORE TAXATION	(51,154)	(19,471)
Taxation	18,155	(2,973)
NET LOSS FOR THE PERIOD	(32,999)	(22,444)
LOSS PER SHARE - Basic and diluted (Rupees)	(0.11)	(0.07)

We will be sending 200 copies of accounts for distribution amongst members of the Exchange

Your Sincerely

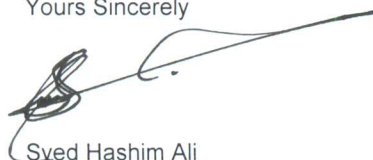

 Syed Hashim Ali
 Chief Financial Officer

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	September 30, 2015	September 30, 2014
	 (Rs. in '000)	
REVENUE - net	678,932	643,380
Direct costs	(592,279)	(481,527)
GROSS PROFIT	86,653	161,853
Distribution cost and administrative expenses	(99,157)	(102,789)
Other operating expense	(10,808)	(21,698)
Other income	9,773	28,966
	(100,192)	(95,521)
OPERATING (LOSS)/PROFIT	(13,539)	66,332
Finance costs	(37,682)	(50,013)
(LOSS)/PROFIT BEFORE TAXATION	(51,221)	16,319
Taxation	(6,288)	(15,707)
(LOSS)/PROFIT AFTER TAXATION	(57,509)	612
(LOSS)/EARNING PER SHARE - BASIC AND DILUTED	(0.192)	0.002

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Yours Sincerely



Syed Hashim Ali
Chief Financial Officer

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