TELECARD LIMITED

29 October, 2015

The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 30 September 2015

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 29 October 2015 at 1200 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE – SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the period ended 30 September 2015 appear on the following page:

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	Sep 30, 2015	Sep 30, 2014
	(Rupees in '000)	
REVENUE – net	**317,988**	294,384
Direct costs	**(257,023)**	(208,993)
GROSS PROFIT	**60,965**	85,391
Distribution costs and administrative expenses	**(76,239)**	(65,444)
Other operating expenses	**(10,737)**	(18,830)
Other income	**8,843**	25,135
	(78,133)	(59,139)
OPERATING (LOSS)/PROFIT	**(17,168)**	26,252
Finance costs	**(33,986)**	(45,723)
LOSS BEFORE TAXATION	**(51,154)**	(19,471)
Taxation	**18,155**	(2,973)
NET LOSS FOR THE PERIOD	**(32,999)**	(22,444)
LOSS PER SHARE - Basic and diluted (Rupees)	**(0.11)**	(0.07)

We will be sending 200 copies of accounts for distribution amongst members of the Exchange

Your Sincerely

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	September 30, 2015	September 30, 2014
	.... (Rs. in '000)	
REVENUE - net	**678,932**	643,380
Direct costs	**(592,279)**	(481,527)
GROSS PROFIT	**86,653**	161,853
Distribution cost and administrative expenses	**(99,157)**	(102,789)
Other operating expense	**(10,808)**	(21,698)
Other income	**9,773**	28,966
	(100,192)	(95,521)
OPERATING (LOSS)/PROFIT	**(13,539)**	66,332
Finance costs	**(37,682)**	(50,013)
(LOSS)/PROFIT BEFORE TAXATION	**(51,221)**	16,319
Taxation	**(6,288)**	(15,707)
(LOSS)/PROFIT AFTER TAXATION	**(57,509)**	612
(LOSS)/EARNING PER SHARE - BASIC AND DILUTED	**(0.192)**	0.002

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Yours Sincerely

Syed Hashim Ali
Chief Financial Officer