TELECARD LIMITED

26 October, 2017

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 30 September 2017

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 26 October 2017 at 1500 hours at Corporate Office of the Company situated at World Trade Centre, 10, Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE – SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the period ended 30 September 2017 appear on the following page:

TELECARD LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Sep 30, 2017	Sep 30, 2016
	(Rupees in '000)	
REVENUE – net	**239,182**	232,325
Direct costs	**(170,063)**	(195,678)
GROSS PROFIT	**69,119**	36,647
Distribution costs and administrative expenses	**(57,898)**	(59,646)
Other operating expenses	**-**	(176)
Other income	**924**	7,763
	(56,974)	(52,059)
OPERATING PROFIT/(LOSS)	**12,145**	(15,412)
Finance costs	**(14,077)**	(16,329)
(LOSS) BEFORE TAXATION	**(1,932)**	(31,741)
Taxation	**(8,363)**	4,166
NET (LOSS) FOR THE PERIOD	**(10,295)**	(27,575)
(LOSS) PER SHARE - Basic and diluted (Rupees)	**(0.03)**	(0.09)

We will be sending you 200 copies for distribution amongst members of the Exchange.

Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	.... (Rs. in '000)	
REVENUE - net	**810,094**	649,784
Direct costs	**(569,520)**	(470,496)
GROSS PROFIT	**240,574**	179,288
Distribution cost and administrative expenses	**(163,101)**	(138,649)
Other operating expense	**(686)**	(232)
Other income	**1,078**	8,137
	(162,709)	(130,744)
OPERATING PROFIT	**77,865**	48,544
Finance costs	**(20,422)**	(20,900)
PROFIT BEFORE TAXATION	**57,443**	27,644
Taxation	**(52,106)**	(19,713)
PROFIT AFTER TAXATION	**5,337**	7,931
EARNING PER SHARE - BASIC AND DILUTED	**0.02**	0.03

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Yours Sincerely,

Waseem Ahmad
Company Secretary