

29 October, 2020

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 30 September 2020

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 29 October, 2020 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 30 September, 2020 appear on the following page:

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TELECARD LIMITED

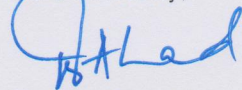
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

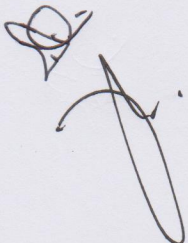
	Sep 30, 2020	Sep 30, 2019
	----- (Rupees in '000) -----	
REVENUE – net	309,523	299,345
Direct costs	(164,181)	(170,074)
GROSS PROFIT	<u>145,342</u>	<u>129,271</u>
Distribution costs and administrative expenses	(90,353)	(106,272)
Exchange gain/(loss)	1,280	(3,246)
Other income	1,687	2,003
	<u>(87,386)</u>	<u>(107,515)</u>
OPERATING PROFIT	<u>57,956</u>	<u>21,756</u>
Finance costs	(20,178)	(25,872)
PROFIT/(LOSS) BEFORE TAXATION	<u>37,778</u>	<u>(4,116)</u>
Taxation	(13,755)	(13,260)
PROFIT/(LOSS) FOR THE PERIOD	<u><u>24,023</u></u>	<u><u>(17,376)</u></u>
PROFIT/(LOSS) PER SHARE - Basic and diluted (Rupees)	<u><u>0.08</u></u>	<u><u>(0.06)</u></u>

We will be uploading the financials for the period ended 30 September, 2020 on PUCARS

Yours Sincerely,



Waseem Ahmad
Company Secretary

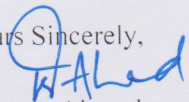


TELECARD LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Sep 30, 2020	Sep 30, 2019
	---- (Rupees in '000') ----	
Revenue – net	904,022	1,098,316
Direct costs	(672,219)	(685,785)
Gross profit	231,803	412,531
Administrative expenses & distribution costs	(191,301)	(204,671)
Other operating expenses	-	(31,818)
Other income	12,267	3,472
	(179,034)	(233,017)
Operating profit	52,769	179,514
Finance costs	(26,576)	(35,635)
Profit before taxation	26,193	143,879
Taxation	(34,102)	(72,594)
Loss for the year	(7,909)	71,285
Loss is attributable to:		
Owners of the Holding Group	(6,327)	57,028
Non-controlling interests	(1,582)	14,257
	(7,909)	71,285
Loss per share - basic & diluted - (Rupees)	(0.02)	0.24

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Yours Sincerely,


Waseem Ahmad
Company Secretary

